

Datagate Computer Inc.

2013 2nd Quarter – Financial & Operational Results

Analyst Presentation

26 August 2013
İstanbul

Disclaimer

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

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Summarized P/L Account - (000 TRL)

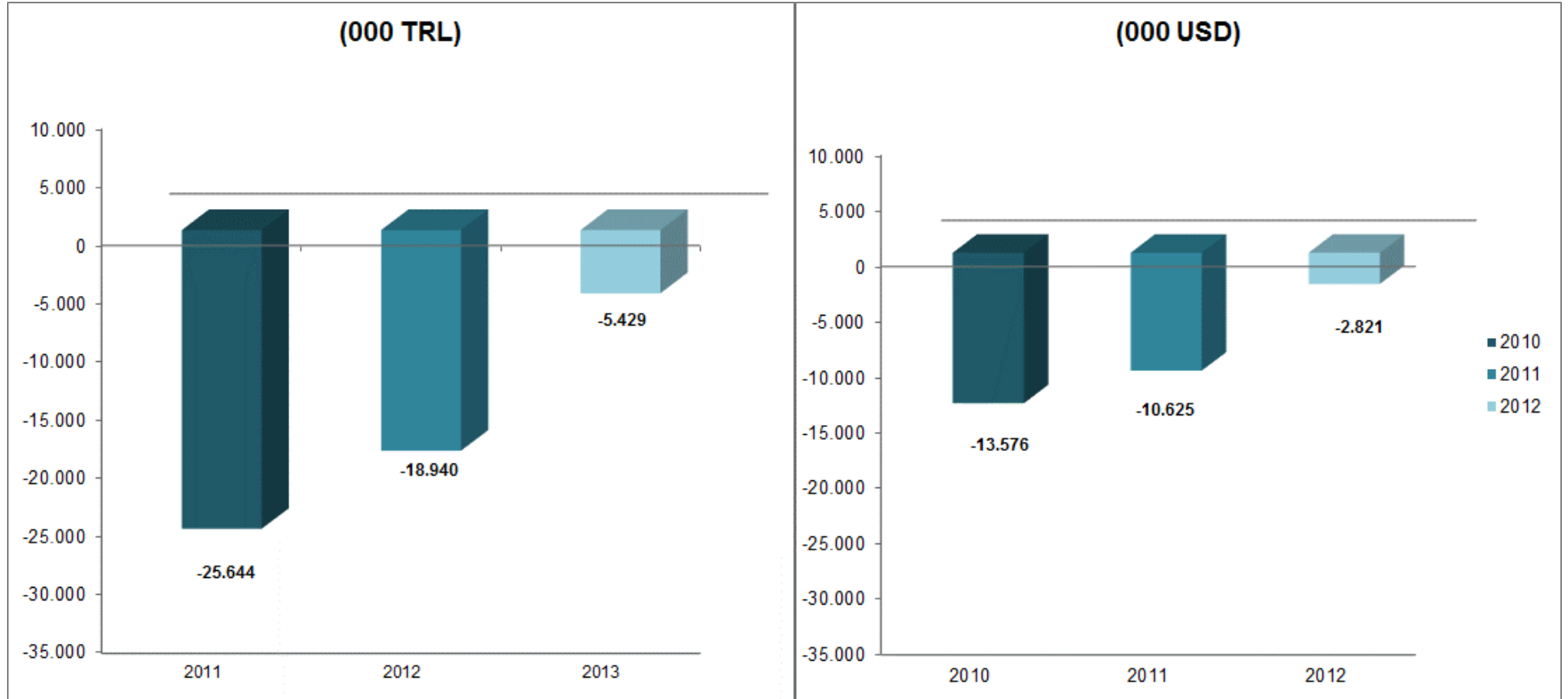
(000) TRL	6 months 2013	6 months 2012	Changes (%)	
Net Sales	74.330	101.746	-	26,9
Gross Profit	3.270	4.107	-	20,4
Gross Profit Margin (%)	4,4	4,0		9,0
EBITDA	1.119	1.596	-	29,9
EBITDA Margin (%)	1,5	1,6		(4,0)
Operational Profit	1.101	1.585	-	30,5
Operational Profit Margin (%)	1,5	1,6		(4,9)
Financial Income /(Expenses), Net	(2.090)	(240)		772,7
Tax Expenses	(223)	(24)		829,2
Net Profit	(1.212)	1.321	-	191,7
Net Profit Margin (%)	(1,6)	1,3		(225,5)

Summarized Balance Sheet (000 TRL)

Assets	30.6.2013	(%)	31.12.2012	(%)	Changes (%)	Liabilities & Capital	30.6.2013	(%)	31.12.2012	(%)	Changes (%)
Current Assets	71.763	99,8%	82.079	99,6%	(12,6)	Short Term Lia.	41.898	58,3%	53.378	64,8%	(21,5)
Cash	13.391	18,6%	18.940	23,0%	(29,3)	Financial Lia.	7.962	11,1%	-	0,0%	-
Trade Receivables	32.074	44,6%	40.655	49,3%	(21,1)	Trade Payables	30.186	42,0%	48.411	58,7%	(37,6)
Inventories	13.540	18,8%	11.774	14,3%	15,0	Provisions for Tax	-	0,0%	-	0,0%	-
Inventories in Transit	4.432	6,2%	2.679	3,3%	65,4	Prov. for Other Pay.	3.111	4,3%	3.616	4,4%	(14,0)
Other	8.326	11,6%	8.031	9,7%	3,7	Other	639	0,9%	1.351	1,6%	(52,7)
Non-Current Assets	121	0,2%	326	0,4%	(62,9)	Long Term Lia.	118	0,2%	183	0,2%	(35,7)
Fixed Assets	78	0,1%	90	0,1%	(13,3)	Financial Lia.	-	0,0%	-	0,0%	-
Goodwill	-	0,0%	-	0,0%	0,0	Prov. for Empl. Trm. Ind.	118	0,2%	183	0,2%	(35,6)
Other	43	0,1%	236	0,3%	(81,8)	Capital	29.869	41,6%	28.844	35,0%	3,6
Total Assets	71.884	100,0%	82.405	100,0%	(12,8)	Total Lia. & Capital	71.884	100,0%	82.405	100,0%	(12,8)

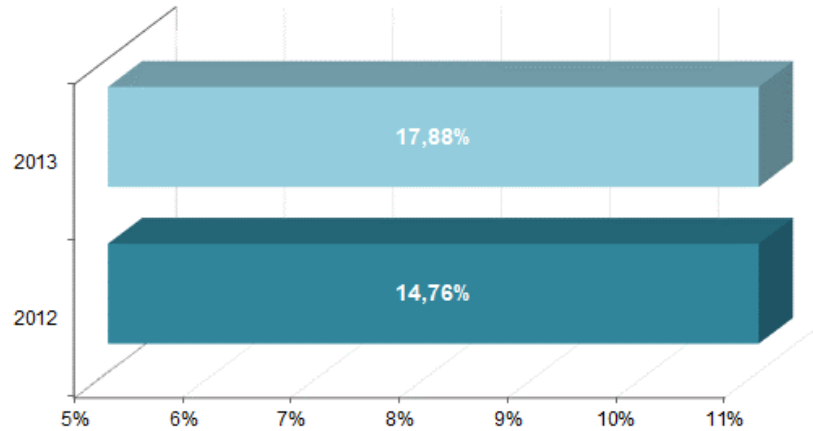
	30.6.2013	31.12.2012
Net Financial Debt/ Capital	- 0,18	- 0,66
Current Ratio	1,71	1,54
Gearing Ratio	0,58	0,65
Short T. Fin. Debt / Total Fin. Debt	1,00	-

Net Financial Debt (000 TRL & USD)



Working Capital (000 TRL)

(000) TRL	6 months 2013	2012	Changes %	(000) TRL	6 months 2013	2012	Changes %
Short T. Trade Receivables	32.074	40.655	(21,1)	Short T. Trade Payables	30.186	48.411	(37,6)
Inventories	17.972	14.453	24,3	Short T. Financial Debts	7.962	0	0,0
Cash & Cash Equivalents	13.391	18.940	(29,3)	Other Debts	3.750	4.967	(24,5)
Other Receivables	8.326	8.031	3,7	Total Short T. Liabilities	41.898	53.378	(21,5)
Total Current Assets	71.763	82.079	(12,6)	Net Working Capital	29.865	28.701	4,1



Cash Flow (000 TRL)

(000) TRL	30.6.2013	30.6.2012
Beginning of Term Balance	18.940	34.730
Activity of Net Cash Flow	(12.695)	(21.895)
Investment Activities	(9)	(11)
Changes in Cash	(12.704)	(21.907)
Changes in Financial Debts	7.152	(9.320)
End of Term Balance	13.387	3.503

Financial Ratios

LIQUIDITY RATIOS	30.6.2013	31.12.2012
Current Ratio	1,71	1,54
Quick Ratio	1,28	1,27
THE WORKING CAPITAL RATIOS (*)	30.6.2013	31.12.2012
Receivables Days	91	93
Payables Days	93	95
Inventory Days	31	23
FINANCIAL STRUCTURE RATIOS	30.6.2013	31.12.2012
Capital / Total Liabilities & Capital	42%	35%
Short T. Debts / Total Liabilities & Capital	58%	65%
Long T. Debts / Total Liabilities & Capital	0,2%	0,2%
Financial Debts / Total Debts	19,0%	0%
PROFITABILITY RATIOS	30.6.2013	30.6.2012
Gross Profit Margin	4,4%	4,0%
Operational Profit Margin	1,5%	1,6%
Net Profit / Sales	-1,6%	1,3%
Profit Margin Before Tax	-1,3%	1,3%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.

Thanks...

