

Datagate Computer Inc.

2014 2nd Quarter – Financial & Operational Results

Analyst Presentation

19 August 2014
İstanbul

Disclaimer

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

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Summarized P/L Account – 1H 2014 (000 TRL)

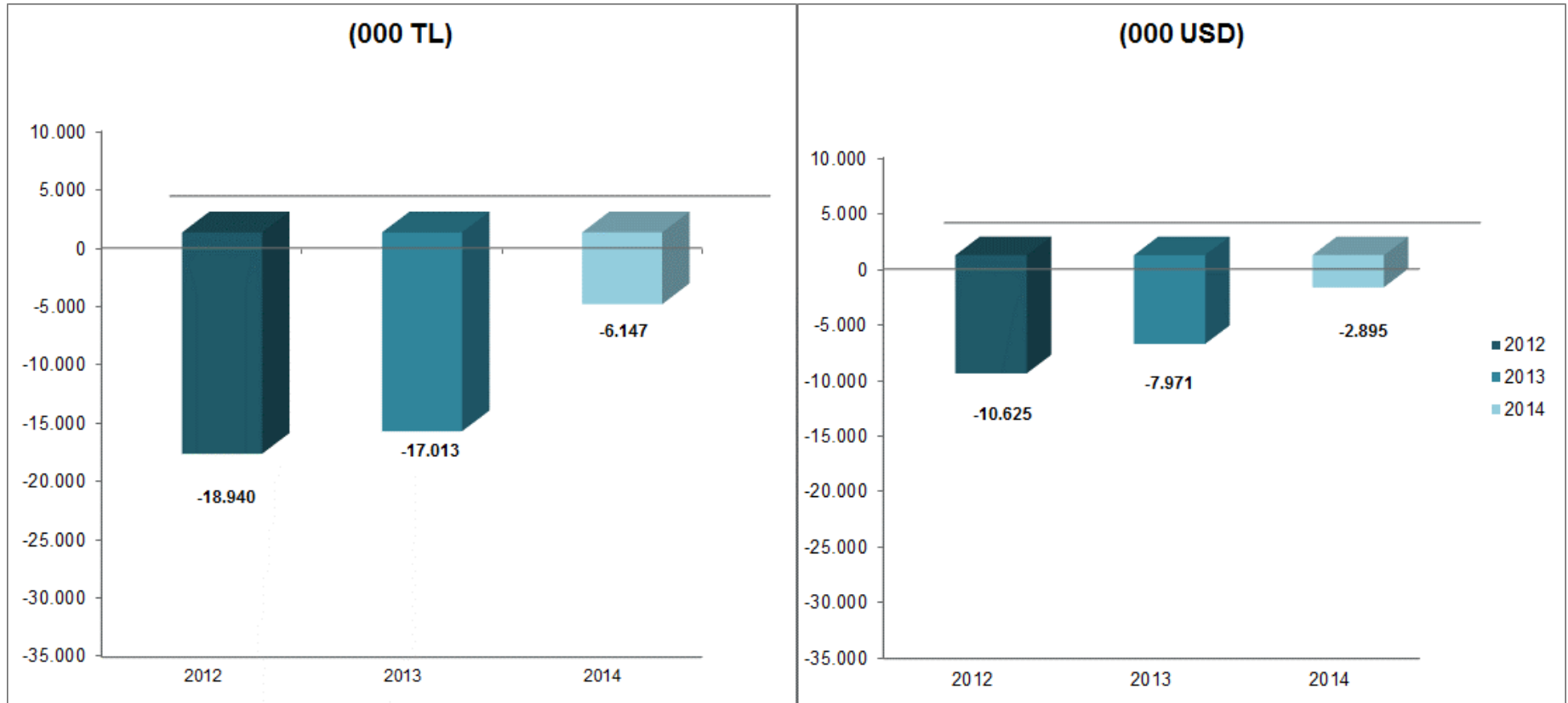
(000) TRL	6 months 2014	6 months 2013	Changes (%)
Net Sales	77.279	74.330	4,0
Gross Profit	3.539	3.270	8,2
Gross Profit Margin (%)	4,6	4,4	4,1
EBITDA	1.314	1.070	22,7
EBITDA Margin (%)	1,7	1,4	18,1
Operational Profit	1.289	1.042	23,8
Operational Profit Margin (%)	1,7	1,4	19,1
Financial Income /(Expenses), Net	(464)	(2.090)	- 77,8
Tax Expenses	(134)	(223)	- 39,9
Net Profit	691	(1.272)	- 154,3
Net Profit Margin (%)	0,9	(1,7)	(152,2)

Summarized Balance Sheet (000 TRL)

Assets	30.6.2014	(%)	31.12.2013	(%)	Changes (%)	Liabilities & Capital	30.6.2014	(%)	31.12.2013	(%)	Changes (%)
Current Assets	80.585	99,7%	78.792	99,8%	2,3	Short Term Lia.	49.223	60,9%	47.776	60,5%	3,0
Cash	15.034	18,6%	17.013	21,6%	(11,6)	Financial Lia.	8.887	11,0%	-	0,0%	-
Trade Receivables	36.279	44,9%	37.552	47,6%	(3,4)	Trade Payables	35.765	44,2%	41.730	52,9%	(14,3)
Inventories	16.502	20,4%	11.187	14,2%	47,5	Provisions for Tax	-	0,0%	169	0,2%	-
Inventories in Transit	4.333	5,4%	5.400	6,8%	(19,8)	Prov. for Other Pay.	1.595	2,0%	2.643	3,3%	(39,6)
Other	8.437	10,4%	7.640	9,7%	10,4	Other	2.976	3,7%	3.234	4,1%	(8,0)
Non-Current Assets	252	0,3%	153	0,2%	64,7	Long Term Lia.	22	0,0%	135	0,2%	(83,7)
Fixed Assets	49	0,1%	65	0,1%	(24,6)	Financial Lia.	-	0,0%	-	0,0%	-
Goodwill	-	0,0%	-	0,0%	0,0	Prov. for Empl. Trm. Ind.	22.019	27,2%	135	0,2%	16.210,4
Other	202	0,2%	88	0,1%	129,1	Capital	31.592	39,1%	31.034	39,3%	1,8
Total Assets	80.837	100,0%	78.945	100,0%	2,4	Total Lia. & Capital	80.837	100,0%	78.945	100,0%	2,4

	30.6.2014	31.12.2013
Net Financial Debt/ Capital	(0,2)	(0,5)
Current Ratio	1,64	1,65
Gearing Ratio	0,61	0,61
Short T. Fin. Debt / Total Fin. Debt	1,00	-

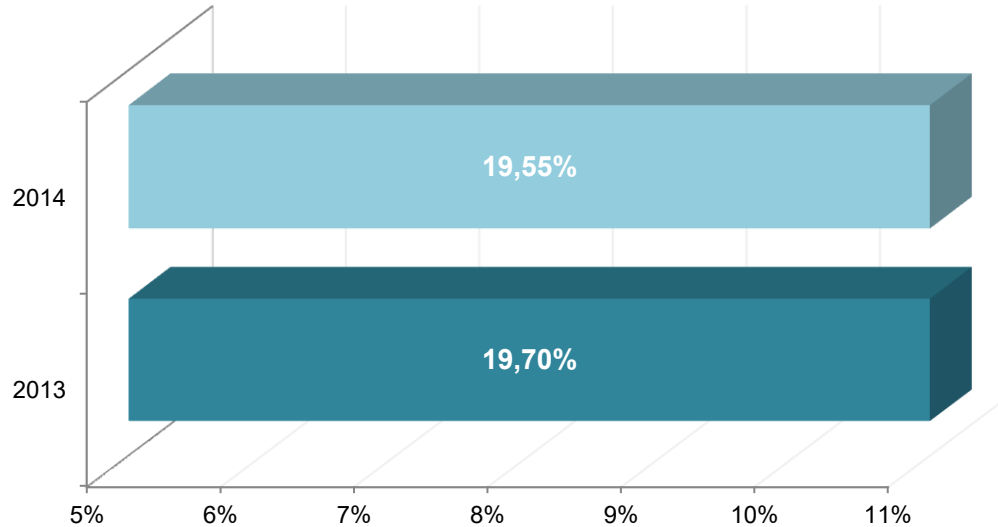
Net Financial Debt (000 TRL & USD)



Working Capital (000 TRL)

(000) TRL	30.6.2014	2013	Changes %	(000) TRL	30.6.2014	2013	Changes %
Short T. Trade Receivables	36.279	37.552	(3,4)	Short T. Trade Payables	35.765	41.730	(14,3)
Inventories	20.836	16.587	25,6	Short T. Financial Debts	8.887	0	0,0
Cash & Cash Equivalents	15.034	17.013	(11,6)	Other Debts	4.571	6.046	(24,4)
Other Receivables	8.437	7.640	10,4	Total Short T. Liabilities	49.223	47.776	3,0
Total Current Assets	80.585	78.792	2,3	Net Working Capital	31.362	31.017	1,1

Working Capital / Net Sales



Cash Flow (000 TRL)

(000) TRL	30.6.2014	30.6.2013
Beginning of Term Balance	17.013	18.940
Activity of Net Cash Flow	(10.514)	(12.695)
Investment Activities	(6)	(9)
Changes in Cash	(10.520)	(12.704)
Changes in Financial Debts	8.540	7.152
End of Term Balance	15.033	13.388

Financial Ratios

LIQUIDITY RATIOS	30.6.2014	31.12.2013
Current Ratio	1,64	1,65
Quick Ratio	1,21	1,30
THE WORKING CAPITAL RATIOS (*)	30.6.2014	31.12.2013
Receivables Days	80	83
Payables Days	83	88
Inventory Days	30	26
FINANCIAL STRUCTURE RATIOS	30.6.2014	31.12.2013
Capital / Total Liabilities & Capital	39%	39%
Short T. Debts / Total Liabilities & Capital	61%	61%
Long T. Debts / Total Liabilities & Capital	0,0%	0,2%
Financial Debts / Total Debts	18,0%	0%
PROFITABILITY RATIOS	30.6.2014	30.6.2013
Gross Profit Margin	4,6%	4,4%
Operational Profit Margin	1,7%	1,4%
Net Profit / Sales	0,9%	-1,7%
Profit Margin Before Tax	1,1%	-1,4%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.

Thanks...

