

Datagate Computer Inc.

2014 4rd Quarter – Financial & Operational Results

Analyst Presentation

13 February 2015
İstanbul

Disclaimer

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

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Summarized P/L Account – 2014 (000 TRL)

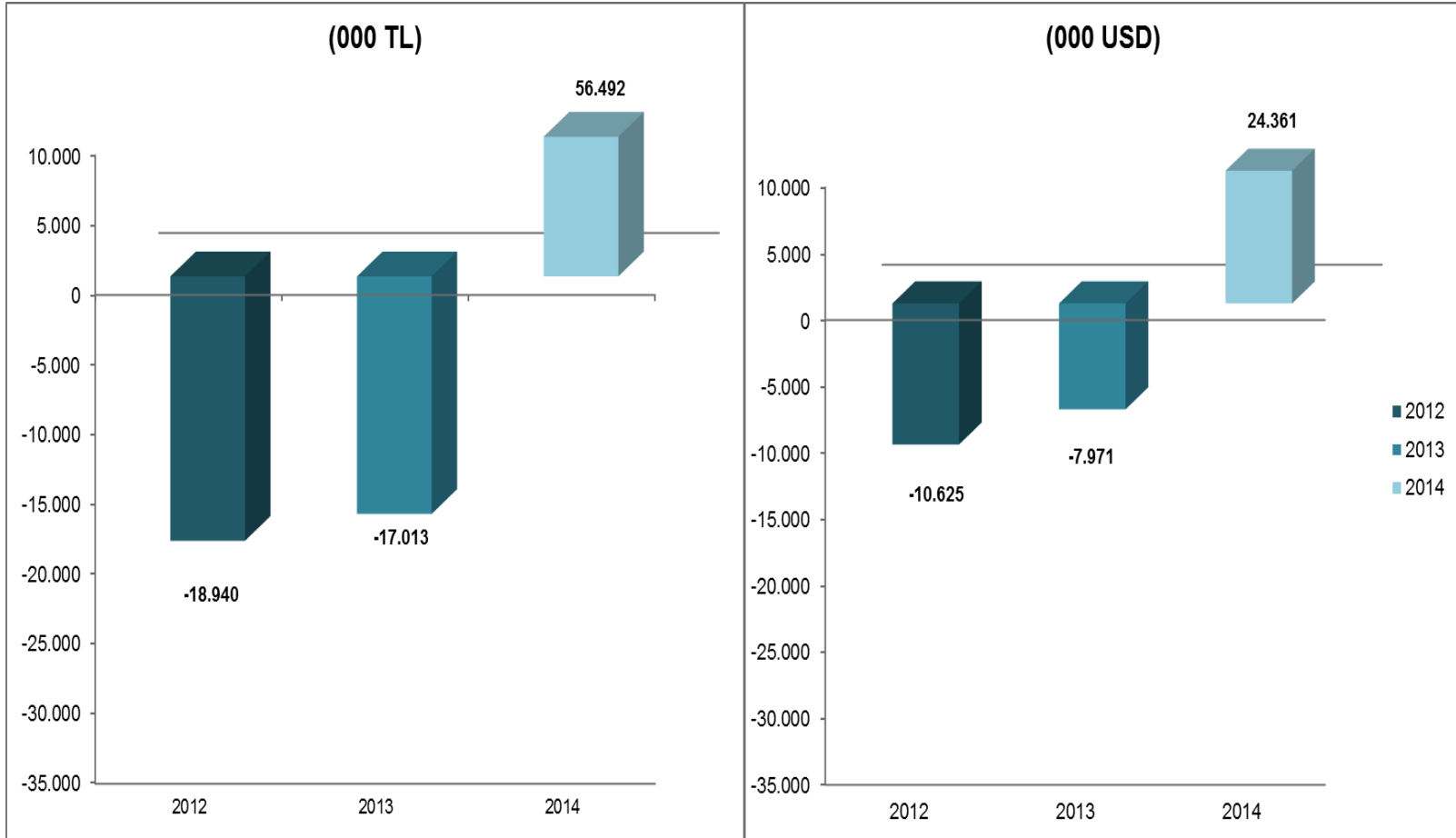
(000) TRL	12 months 2014	12 months 2013	Changes (%)
Net Sales	454.524	157.443	188,7
Gross Profit	17.956	6.818	163,4
Gross Profit Margin (%)	4,0	4,3	(8,8)
EBITDA	12.970	2.748	371,9
EBITDA Margin (%)	2,9	1,7	63,5
Operational Profit	12.921	2.696	379,2
Operational Profit Margin (%)	2,8	1,7	66,0
Financial Income /(Expenses), Net	(2.246)	(5.343)	- 58,0
Tax Expenses	(2.186)	(565)	286,9
Net Profit	8.489	(3.212)	- 364,3
Net Profit Margin (%)	1,9	(2,0)	(191,6)

Summarized Balance Sheet (000 TRL)

Assets	31.12.2014	(%)	31.12.2013	(%)	Changes (%)	Liabilities & Capital	31.12.2014	(%)	31.12.2013	(%)	Changes (%)
Current Assets	179.919	79,5%	78.792	99,8%	128,3	Short Term Lia.	146.827	64,9%	47.776	60,5%	207,3
Cash	29.671	13,1%	17.013	21,6%	74,4	Financial Lia.	46.115	20,4%	-	0,0%	-
Trade Receivables	113.108	50,0%	37.552	47,6%	201,2	Trade Payables	87.661	38,7%	41.730	52,9%	110,1
Inventories	26.665	11,8%	11.187	14,2%	138,4	Provisions for Tax	171	0,1%	169	0,2%	-
Inventories in Transit	2.638	1,2%	5.400	6,8%	(51,2)	Prov. for Other Pay.	3.604	1,6%	2.643	3,3%	36,3
Other	7.837	3,5%	7.640	9,7%	2,6	Other	9.276	4,1%	3.234	4,1%	186,8
Non-Current Assets	46.367	20,5%	153	0,2%	30.205,3	Long Term Lia.	40.067	17,7%	135	0,2%	29.607,6
Fixed Assets	46	0,0%	65	0,1%	(29,1)	Financial Lia.	40.047	17,7%	-	0,0%	-
Goodwill	-	0,0%	-	0,0%	0,0	Prov. for Empl. Trm. Ind.	20	0,0%	135	0,2%	(85,1)
Other	46.321	20,5%	88	0,1%	52.537,6	Capital	39.392	17,4%	31.034	39,3%	26,9
Total Assets	226.286	100,0%	78.945	100,0%	186,6	Total Lia. & Capital	226.286	100,0%	78.945	100,0%	186,6

	31.12.2014	31.12.2013
Net Financial Debt/ Capital	1,4	(0,5)
Current Ratio	1,23	1,65
Gearing Ratio	0,83	0,61
Short T. Fin. Debt / Total Fin. Debt	0,54	-

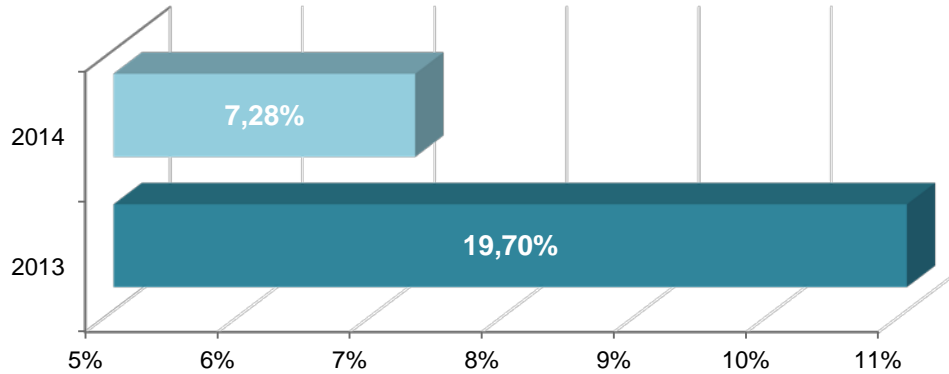
Net Financial Debt (000 TRL & USD)



Working Capital (000 TRL)

(000) TRL	2014	2013	Changes %	(000) TRL	2014	2013	Changes %
Short T. Trade Receivables	113.108	37.552	201,2	Short T. Trade Payables	87.661	41.730	110,1
Inventories	29.303	16.587	76,7	Short T. Financial Debts	46.115	0	0,0
Cash & Cash Equivalents	29.671	17.013	74,4	Other Debts	13.050	6.046	115,9
Other Receivables	7.837	7.640	2,6	Total Short T. Liabilities	146.827	47.776	207,3
Total Current Assets	179.919	78.792	128,3	Net Working Capital	33.092	31.017	6,7

Working Capital / Net Sales



Cash Flow (000 TRL)

(000) TRL	31.12.2014	31.12.2013
Beginning of Term Balance	17.013	18.940
Activity of Net Cash Flow	(71.947)	(269)
Investment Activities	(68)	(11)
Changes in Cash	(72.015)	(280)
Changes in Financial Debts	84.670	(1.647)
End of Term Balance	29.668	17.013

Financial Ratios

LIQUIDITY RATIOS	31.12.2014	31.12.2013
Current Ratio	1,23	1,65
Quick Ratio	1,03	1,30
THE WORKING CAPITAL RATIOS (*)	31.12.2014	31.12.2013
Receivables Days	51	83
Payables Days	49	88
Inventory Days	17	26
FINANCIAL STRUCTURE RATIOS	31.12.2014	31.12.2013
Capital / Total Liabilities & Capital	17,4%	39,3%
Short T. Debts / Total Liabilities & Capital	64,9%	60,5%
Long T. Debts / Total Liabilities & Capital	17,7%	0,2%
Financial Debts / Total Debts	46,1%	0,0%
PROFITABILITY RATIOS	31.12.2014	31.12.2013
Gross Profit Margin	4,0%	4,3%
Operational Profit Margin	2,8%	1,7%
Net Profit / Sales	1,9%	-2,0%
Profit Margin Before Tax	2,3%	-1,7%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.

Thanks...



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