

ANALYST PRESENTATION

Datagate Computer Inc.

2016 1H Financial Results

Disclaimer

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

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Summarized P/L (000 TRL)

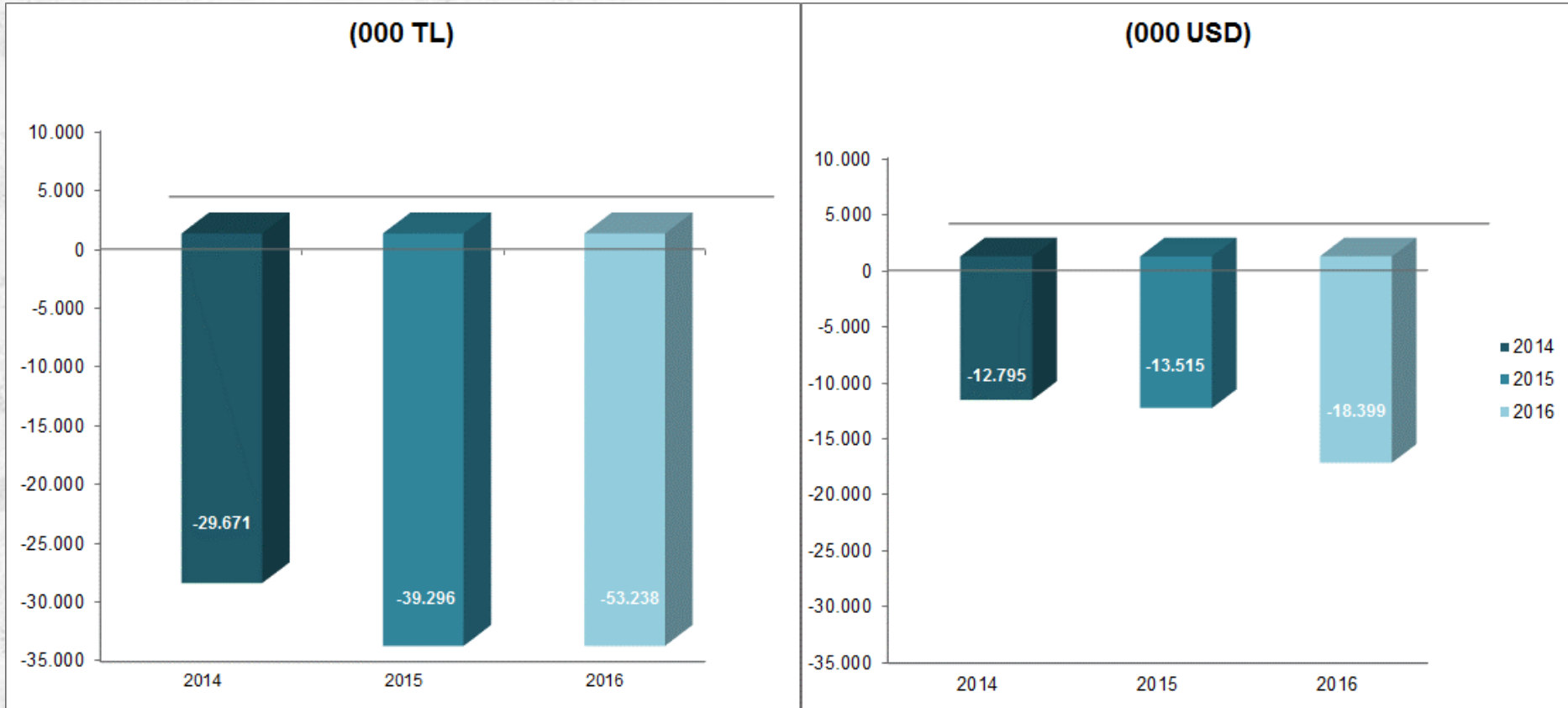
(000) TRL	6 months 2016	6 months 2015	Changes (%)
Net Sales	584.994	499.817	17,0
Gross Profit	15.677	16.990	- 7,7
Gross Profit Margin (%)	2,7	3,4	(21,2)
EBITDA	8.682	11.983	- 27,5
EBITDA Margin (%)	1,5	2,4	(38,1)
Operational Profit	8.610	11.956	- 28,0
Operational Profit Margin (%)	1,5	2,4	(38,5)
Financial Income /(Expenses), Net	1.337	64	1.994,3
Tax Expenses	(2.000)	(2.411)	- 17,0
Net Profit	7.948	9.609	- 17,3
Net Profit Margin (%)	1,4	1,9	(29,3)

Summarized Balance Sheet (000 TRL)

Assets	30.6.2016	(%)	31.12.2015	(%)	Change s (%)	Liabilities & Capital	30.6.2016	(%)	31.12.2015	(%)	Change s (%)
Current Assets	310.734	93,0%	361.809	82,8%	(14,1)	Short Term Lia.	255.820,03	76,5%	308.595	70,6%	(17,1)
Cash	6.071	1,8%	39.296	9,0%	(84,5)	Financial Lia.	157.155,46	47,0%	196.581	45,0%	(20,1)
Trade Receivables	211.284	63,2%	271.911	62,2%	(22,3)	Trade Payables	80.218,86	24,0%	91.971	21,0%	(12,8)
Inventories	39.787	11,9%	36.072	8,3%	10,3	Provisions for Tax	1.145,07	0,3%	2.783	0,6%	(58,9)
Inventories in Transit	131	0,0%	9.851	2,3%	(98,7)	Prov. for Other Pay.	12.103,47	3,6%	6.594	1,5%	83,6
Other	53.461	16,0%	4.679	1,1%	1.042,6	Other	5.198,18	1,6%	10.666	2,4%	(51,3)
Non-Current Assets	23.480	7,0%	75.419	17,2%	(68,9)	Long Term Lia.	13.957,49	4,2%	67.131	15,4%	(79,2)
Fixed Assets	13.897	4,2%	67.085	15,3%	(79,3)	Financial Lia.	13.896,85	4,2%	67.085	15,3%	(79,3)
Goodwill	188	0,1%	79	0,0%	0,0	Prov. for Empl. Trm. Ind.	59,64	0,0%	46	0,0%	29,7
Other	9.395	2,8%	8.255	1,9%	13,8	Capital	64.436,07	19,3%	61.502	14,1%	4,8
Total Assets	334.214	100,0%	437.228	100,0%	(23,6)	Total Lia. & Capital	334.213,59	100,0%	437.228	100,0%	(23,6)

***In total financial liabilities, 171 mio TRL loan is consist of Datagate-AVEA deal. This loan is under %100 guaratorship of Government Treasury as AVEA is a Government company.

Net Financial Debt (000 TRL & USD)



Working Capital (000 TRL)

(000) TRL	30.6.2016	31.12.2015	Changes %	(000) TRL	30.6.2016	31.12.2015	Changes %
Short T. Trade Receivables	211.284	271.911	(22,3)	Short T. Trade Payables	80.219	91.971	(12,8)
Inventories	39.918	45.923	(13,1)	Short T. Financial Debts	157.155	196.581	0,0
Cash & Cash Equivalents	6.071	39.296	(84,5)	Other Debts	18.446	20.043	(8,0)
Other Receivables	53.461	4.679	1.042,6	Total Short T. Liabilities	255.820	308.595	(17,1)
Total Current Assets	310.735	361.809	(14,1)	Net Working Capital	54.915	53.214	3,2

Cash Flow (000 TRL)

(000) TRL	30.6.2016	30.6.2015
Beginning of Term Balance	39.289	29.668
Activity of Net Cash Flow	64.755	(186.926)
Investment Activities	(389)	(27)
Changes in Cash	64.366	(186.953)
Changes in Financial Debts	(97.584)	159.594
End of Term Balance	6.071	2.309

Financial Ratios

LIQUIDITY RATIOS	30.6.2016	31.12.2015
Current Ratio	1,21	1,17
Quick Ratio	1,06	1,02
THE WORKING CAPITAL RATIOS (*)	30.6.2016	31.12.2015
Receivables Days	19	24
Payables Days	28	30
Inventory Days	12	12
FINANCIAL STRUCTURE RATIOS	30.6.2016	31.12.2015
Capital / Total Liabilities & Capital	19,3%	14,0%
Short T. Debts / Total Liabilities & Capital	76,5%	70,6%
Long T. Debts / Total Liabilities & Capital	4,2%	15,4%
Financial Debts / Total Debts	63,4%	70,2%
PROFITABILITY RATIOS	30.6.2016	30.6.2015
Gross Profit Margin	2,7%	3,4%
Operational Profit Margin	1,5%	2,4%
Net Profit / Sales	1,4%	1,9%
Profit Margin Before Tax	1,7%	2,4%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.



Thanks...