

DATAGATE A.Ş. ANALYTS PRESENTATION

2 MARCH 2021



INDEX GRUP

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

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Datagate AŞ Financial & Operational Results

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Summarized P/L (000 TL)

(000) TRL	12 months 2020	12 months 2019	Changes (%)
Net Sales	1.699.475	1.030.801	64,87
Gross Profit	77.039	60.629	27,07
Gross Profit Margin (%)	4,53	5,88	(22,93)
EBITDA	56.813	42.294	34,33
EBITDA Margin (%)	3,34	4,10	(18,52)
Operational Profit	55.350	40.941	35,19
Operational Profit Margin (%)	3,26	3,97	(18,00)
Financial Income /(Expenses), Net	(5.514)	5.324	(203,57)
Tax Expenses	(11.784)	(10.256)	14,90
Net Profit	25.150	23.545	6,81
Net Profit Margin (%)	1,48	2,28	(35,21)



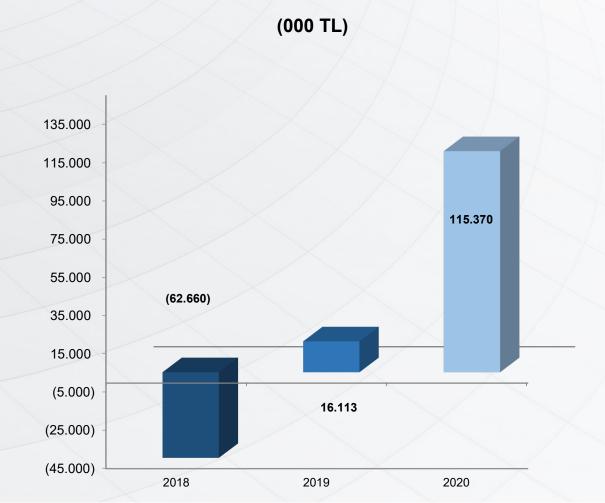


Summarized Balance Sheet (000 TL)

31.12.2020	(%)	31.12.2019	(%)	Changes (%)	Liabilities & Capital	31.12.2020	(%)	31.12.2019	(%)	Changes (%)
499.343	97,7%	412.499	96,9%	21,1	Short Term Lia.	321.163	62,8%	220.786	51,9%	45,5
20.707	4,1%	23.952	5,6%	(13,5)	Financial Lia.	184.430	36,1%	113.977	26,8%	61,8
310.993	60,8%	276.085	64,9%	12,6	Trade Payables	108.034	21,1%	71.156	16,7%	51,8
127.967	25,0%	82.222	19,3%	55,6	Provisions for Tax	425	0,1%	1.264	0,3%	(66,4)
16.855	3,3%	15.965	3,8%	5,6	Prov. for Other Pay.	21.597	4,2%	24.470	5,8%	(11,7)
22.821	4,5%	14.275	3,4%	59,9	Other	6.677	1,3%	9.919	2,3%	(32,7)
11.815	2,3%	13.061	3,1%	(9,5)	Long Term Lia.	2.780	0,5%	2.736	0,6%	1,6
601	0,1%	562	0,1%	-	Long Terms Liabilities	1.650	0,3%	1.950	0,5%	(15,4)
3.456	0,7%	3.591	0,8%	(3,8)	Financial Lia.	0,0	0,0%	0,0	0,0%	0,0
7.758	1,5%	8.908	2,1%	(12,9)	Prov. for Empl. Trm. Ind.	1.130	0,2%	786	0,2%	43,8
0	0,0%	0	0,0%	#SAYI/0!	Capital	187.215	36,6%	202.038	47,5%	(7,3)
511.158	100%	425.560	100%	20,1	Total Lia. & Capital	511.158	100%	425.560	100%	20,1
	499.343 20.707 310.993 127.967 16.855 22.821 11.815 601 3.456 7.758 0	499.343 97,7% 20.707 4,1% 310.993 60,8% 127.967 25,0% 16.855 3,3% 22.821 4,5% 11.815 2,3% 601 0,1% 3.456 0,7% 7.758 1,5% 0 0,0%	499.343 97,7% 412.499 20.707 4,1% 23.952 310.993 60,8% 276.085 127.967 25,0% 82.222 16.855 3,3% 15.965 22.821 4,5% 14.275 11.815 2,3% 13.061 601 0,1% 562 3.456 0,7% 3.591 7.758 1,5% 8.908 0 0,0% 0	499.343 97,7% 412.499 96,9% 20.707 4,1% 23.952 5,6% 310.993 60,8% 276.085 64,9% 127.967 25,0% 82.222 19,3% 16.855 3,3% 15.965 3,8% 22.821 4,5% 14.275 3,4% 11.815 2,3% 13.061 3,1% 601 0,1% 562 0,1% 3.456 0,7% 3.591 0,8% 7.758 1,5% 8.908 2,1% 0 0,0% 0 0,0%	499.343 97,7% 412.499 96,9% 21,1 20.707 4,1% 23.952 5,6% (13,5) 310.993 60,8% 276.085 64,9% 12,6 127.967 25,0% 82.222 19,3% 55,6 16.855 3,3% 15.965 3,8% 5,6 22.821 4,5% 14.275 3,4% 59,9 11.815 2,3% 13.061 3,1% (9,5) 601 0,1% 562 0,1% - 3.456 0,7% 3.591 0,8% (3,8) 7.758 1,5% 8.908 2,1% (12,9) 0 0,0% 0,0% #SAYI/0!	499.343 97,7% 412.499 96,9% 21,1 Short Term Lia. 20.707 4,1% 23.952 5,6% (13,5) Financial Lia. 310.993 60,8% 276.085 64,9% 12,6 Trade Payables 127.967 25,0% 82.222 19,3% 55,6 Provisions for Tax 16.855 3,3% 15.965 3,8% 5,6 Prov. for Other Pay. 22.821 4,5% 14.275 3,4% 59,9 Other 11.815 2,3% 13.061 3,1% (9,5) Long Term Lia. 601 0,1% 562 0,1% - Long Terms Liabilities 3.456 0,7% 3.591 0,8% (3,8) Financial Lia. 7.758 1,5% 8.908 2,1% (12,9) Prov. for Empl. Trm. Ind. 0 0,0% 0,0% #SAYI/0! Capital	499.343 97,7% 412.499 96,9% 21,1 Short Term Lia. 321.163 20.707 4,1% 23.952 5,6% (13,5) Financial Lia. 184.430 310.993 60,8% 276.085 64,9% 12,6 Trade Payables 108.034 127.967 25,0% 82.222 19,3% 55,6 Provisions for Tax 425 16.855 3,3% 15.965 3,8% 5,6 Prov. for Other Pay. 21.597 22.821 4,5% 14.275 3,4% 59,9 Other 6.677 11.815 2,3% 13.061 3,1% (9,5) Long Term Lia. 2.780 601 0,1% 562 0,1% - Long Terms Liabilities 1.650 3.456 0,7% 3.591 0,8% (3,8) Financial Lia. 0,0 7.758 1,5% 8.908 2,1% (12,9) Prov. for Empl. Trm. Ind. 1.130 0 0,0% 0,0% #SAYI/0! Capital 18	499.343 97,7% 412.499 96,9% 21,1 Short Term Lia. 321.163 62,8% 20.707 4,1% 23.952 5,6% (13,5) Financial Lia. 184.430 36,1% 310.993 60,8% 276.085 64,9% 12,6 Trade Payables 108.034 21,1% 127.967 25,0% 82.222 19,3% 55,6 Provisions for Tax 425 0,1% 16.855 3,3% 15.965 3,8% 5,6 Prov. for Other Pay. 21.597 4,2% 22.821 4,5% 14.275 3,4% 59,9 Other 6.677 1,3% 11.815 2,3% 13.061 3,1% (9,5) Long Term Lia. 2.780 0,5% 601 0,1% 562 0,1% - Long Terms Liabilities 1.650 0,3% 3.456 0,7% 3.591 0,8% (3,8) Financial Lia. 0,0 0,0% 7.758 1,5% 8.908 2,1% (12,9)	499.343 97,7% 412.499 96,9% 21,1 Short Term Lia. 321.163 62,8% 220.786 20.707 4,1% 23.952 5,6% (13,5) Financial Lia. 184.430 36,1% 113.977 310.993 60,8% 276.085 64,9% 12,6 Trade Payables 108.034 21,1% 71.156 127.967 25,0% 82.222 19,3% 55,6 Provisions for Tax 425 0,1% 1.264 16.855 3,3% 15.965 3,8% 5,6 Prov. for Other Pay. 21.597 4,2% 24.470 22.821 4,5% 14.275 3,4% 59,9 Other 6.677 1,3% 9.919 11.815 2,3% 13.061 3,1% (9,5) Long Term Lia. 2.780 0,5% 2.736 601 0,1% 562 0,1% - Long Terms Liabilities 1.650 0,3% 1.950 3.456 0,7% 3.591 0,8% (3,8) Financial Lia. <td>499.343 97,7% 412.499 96,9% 21,1 Short Term Lia. 321.163 62,8% 220.786 51,9% 20.707 4,1% 23.952 5,6% (13,5) Financial Lia. 184.430 36,1% 113.977 26,8% 310.993 60,8% 276.085 64,9% 12,6 Trade Payables 108.034 21,1% 71.156 16,7% 127.967 25,0% 82.222 19,3% 55,6 Provisions for Tax 425 0,1% 1.264 0,3% 16.855 3,3% 15.965 3,8% 5,6 Prov. for Other Pay. 21.597 4,2% 24.470 5,8% 22.821 4,5% 14.275 3,4% 59,9 Other 6.677 1,3% 9.919 2,3% 11.815 2,3% 13.061 3,1% (9,5) Long Term Lia. 2.780 0,5% 2.736 0,6% 601 0,1% 562 0,1% - Long Terms Liabilities 1.650 0,3% 1.950</td>	499.343 97,7% 412.499 96,9% 21,1 Short Term Lia. 321.163 62,8% 220.786 51,9% 20.707 4,1% 23.952 5,6% (13,5) Financial Lia. 184.430 36,1% 113.977 26,8% 310.993 60,8% 276.085 64,9% 12,6 Trade Payables 108.034 21,1% 71.156 16,7% 127.967 25,0% 82.222 19,3% 55,6 Provisions for Tax 425 0,1% 1.264 0,3% 16.855 3,3% 15.965 3,8% 5,6 Prov. for Other Pay. 21.597 4,2% 24.470 5,8% 22.821 4,5% 14.275 3,4% 59,9 Other 6.677 1,3% 9.919 2,3% 11.815 2,3% 13.061 3,1% (9,5) Long Term Lia. 2.780 0,5% 2.736 0,6% 601 0,1% 562 0,1% - Long Terms Liabilities 1.650 0,3% 1.950



Net Financial Debt (000 TL)





Datagate AŞ Financial & Operational Results

Financial Ratios

LIQUIDITY RATIOS	31.12.2020	31.12.2019
Current Ratio	1,55	1,87
Quick Ratio	1,10	1,42
THE WORKING CAPITAL RATIOS (*)	31.12.2020	31.12.2019
Receivables Days	47	49
Payables Days	28	29
Inventory Days	23	24
FINANCIAL STRUCTURE RATIOS	31.12.2020	31.12.2019
Capital / Total Liabilities & Capital	36,6%	47,5%
Short T. Debts / Total Liabilities & Capital	62,8%	51,9%
Long T. Debts / Total Liabilities & Capital	0,5%	0,6%
Financial Debts / Total Debts	57,4%	51,9%
PROFITABILITY RATIOS	31.12.2020	31.12.2019
Gross Profit Margin	4,5%	5,9%
Operational Profit Margin	3,3%	4,0%
Net Profit / Sales	1,5%	2,3%
		4,5%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.





